

# WILLIS AUSTRALASIA INSOLVENCY AND RECONSTRUCTION INSURANCE PRACTICE

## FINDING BETTER WAYS

**INSOLVENCY PROFESSIONALS NEED AN INNOVATIVE INSURANCE AND RISK MANAGEMENT PARTNER WHO REMAINS ONE STEP AHEAD AND CONTINUES TO SET THE STANDARD.**



Willis is the world's leading provider of risk and insurance solutions to Insolvency Practitioners. Willis provides OpenCover (broad automatic day one cover) and specialist services to address risks for OH&S and Environmental exposures. Willis' dedicated team of specialists located throughout Australia and New Zealand have been providing solutions to local Insolvency Professionals for over 20 years. With a facility that applies automatically at the time of your appointment, why would you settle for anything less?

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# 2011 "OPENCOVER" CAPABILITIES

## ABOUT WILLIS

### WILLIS AUSTRALASIA'S INSOLVENCY & RECONSTRUCTION PRACTICE

- Over 20 years continuous service to the insolvency sector.
- Broadest level of automatic one day cover available via "OpenCover" facility – underwritten by the Principal Insurer – Vero Insurance Limited who has supported the facility for in excess of 20 years.
- Team of 20 full time staff dedicated to provide insurance and risk management solutions to insolvency practitioners.
- Additional resources available through dedicated Corporate, Business Risk, Workplace Risk, Placement and Industry practices.
- Innovative new products, including Statutory Liability for Insolvency Practitioners (SLIP) and PatentEnforcer™.
- Strategic Alliance to provide specialist Occupational Health and Safety and Environmental Management Services.

### WILLIS IN AUSTRALASIA

- Established in 1958
- 400 employees with operations in all capital cities.
- Specialist Industry Practice Groups in place for Insolvency, Construction, Mining, Energy, Aerospace, Leisure and Hospitality, Real Estate.

### WILLIS GLOBALLY

- Established in 1828, listed on the New York Stock Exchange since 2001.
- 17,000 employees servicing clients in over 190 countries.
- Only one of three major risk management and insurance intermediaries that operate on a worldwide basis.

### THE WILLIS CAUSE

- We thoroughly understand our clients' needs and their industries.**
- We develop client solutions with the best markets, price and terms.**
- We relentlessly deliver quality client service.**
- We get claims paid quickly.**

**...WITH INTEGRITY**



## OPENCOVER (AUTOMATIC DAY ONE) INSURANCE CLASSES

Industrial Special Risks	The broadest type of property insurance available. Covers material loss or damage to insured property as a result of an insured peril plus loss due to the interruption of the business as a result of an insured peril. This relates to buildings, contents and stock.
Liability	Covers legal liability for third party bodily injury and/or property damage occurring in connection with the business or its products. Includes 10 year run-off protection for products.
Motor Vehicle (Light)	Covers loss or damage to motor vehicles and legal liability arising out of the use of the motor vehicles. (Vehicles up to 2 Tonnes)
Motor Vehicle (Heavy)	Covers loss or damage to motor vehicles and legal liability arising out of the use of the motor vehicles. (Vehicles in excess of 2 Tonnes)
Fidelity	Covers loss of money or assets sustained through fraudulent or dishonest acts committed by employees.
Domestic	Covers loss or damage to buildings and/or contents and personal legal liability arising out of the buildings and/or contents.
Engineering	Covers sudden loss or damage to declared machinery or electronic equipment, which requires immediate repair or replacement to allow continuation of use.
Farm Package	Covers loss or damage to farm property & indemnity for liability associated with the farm.
General Property	Covers loss or damage to goods or property away from specified situations.
Strata (Residential)	Covers loss or damage to Residential Strata complexes and legal liability in respect to common areas as property owner.
Contract Works	Covers loss or damage to property whilst undergoing construction, existing properties undergoing renovation, contractor tools and Maintenance Periods.
Marine Cargo Transit	Covers loss or damage to cargo in transit
Marine Carriers Liability	Covers liability assumed by carriers
Marine Hull	Covers loss or damage of marine vessels and legal liability arising out of the use of the vessels.
Corporate Travel	Covers baggage, overseas medical expenses, money, personal accident and personal legal liability of employees whilst travelling on business.
Journey	Coverage applies whilst an insured person travels directly to and from their normal residence or normal place of employment and includes any minor deviations or interruptions that in no way increase the risk of Accidental Bodily Injury.
Workers' Compensation	Covers statutory employer's liability for injuries of employees in the workplace.